

# Information on HCT BID Membership Registration

Thank you for choosing HCT BID (Used equipment auction). We are pleased to inform you of the following HCT BID Membership registration procedures herewith. Please read the below articles carefully, and kindly adhere to the procedures. We look forward to having you join us!

## Membership enrolment procedures

### Application

To enrol as a Member of HCT BID, please complete the attached application form and return a copy to us by facsimile.

[Facsimile] +81 3 5826 5288

Otherwise, please scan and send the copy via email in PDF format.

[Email] [HCTBID-Auction@hitachi-kenki.com](mailto:HCTBID-Auction@hitachi-kenki.com)

### Review

After we have received your completed application, our sales representatives will contact you for the receipt of your application and inquiry on your business. Please allow us about 5 to 10 working days to process your application.

**Please note that incomplete applications may result in refusal of application.**

### Deposit

Once your application have been qualified and approved, a deposit of five hundred thousand Japanese Yen (JPY 500,000) will be required. Our bank information will be provided to you for payment of the deposit. The deposit will be refunded when you withdraw from HCT BID Membership.

### Registration

We will issue and send you your registered number, Member's Card, and procedural rules for HCT BID, after confirming payment of the deposit.

### Card Issue

A Member's Card is valid for two years. Please register at the reception desk upon your arrival to an HCT BID event, using your Member's Card. Should you forget or neglect to show us your card, we may be required to refuse your participation.

### Participation

HCT BID Members can participate in all auctions held by HCT, and have access to HCT Auction Member's Website. HCT BID schedules and related Auction information will be announced to all members in a timely manner.

## Please contact our Sales team for further information

Overseas Sales Sec. Sales & Marketing Dept.  
Hitachi Construction Machinery Japan Co., Ltd.  
TEL: +81 3 5826 5283 FAX: +81 3 5826 5288  
Email: [HCTBID-Auction@hitachi-kenki.com](mailto:HCTBID-Auction@hitachi-kenki.com)



[HCMJ Auction Website]  
<https://auction.hitachi-kenki.co.jp/auction/Top/index/jp>

# Feature of HCT BID

HCT BID holds parade and tender style auctions three times a year at our stockyards in Tokyo and Kobe, during Spring (February or March), Summer (July), and in Autumn (October or November). Auction schedules will be announced in a timely manner.

## Parade Auction



HCMJ Parade Auction is a live auction in which machines parade in front of an audience to facilitate bidding. Bidders display bidding cards to purchase the exhibited machinery at the prices suggested by HCMJ.

Bidders, who display their bidding cards at the highest price for exhibits during parade auctions, retain priority to the right to purchase the specific and particular Exhibit that was bid upon.

## Tender Auction



HCMJ Tender Auction is a sealed auction. Bids for the equipment and machinery Exhibited in the tender, must be made in amounts higher than the reserved prices set by HCMJ, and in incremental units of ten thousand Japanese yen (¥10,000). HCMJ will unseal the bids after the tender period has closed. Bidders, who submit the highest bid amongst other valid bids, retain priority to the right to purchase the specific and particular Exhibit that was bid upon. Should there be more than one bid of identical value for any of the Exhibits, the Successful Bidder is determined by a lottery held by HCMJ.

## Internet Auction



HCMJ Internet Auction is a live online "bidding-up" auction. Bidders interested in a particular Exhibit, enter a maximum bid amount (unique to each individual Exhibit) surpassing the starting call price for the specific Exhibit. Our system will continue to place bids on your behalf as necessitated for you to outbid others, retaining your priority to an Exhibit against others. The priority to an Exhibit may be won without having to reach your set maximum amount.

## Internet Tender Auction

HCMJ Online Tender Auction is a sealed auction. Bids must be made in amounts higher than the reserved prices set by HCMJ, and in incremental units of 10,000 JPY. Reserved prices are disclosed on the first day of auction, and results will be issued to bidders after the auction has closed. Bidders who submitted the highest bid amongst other valid bids shall be deemed as a Successful Bidder.

### ◆ Note ◆

We will transfer the Exhibits to Successful Bidders, on an "as is" and "where is" basis, and will not provide any guarantees concerning the exhibits, such as guarantees of performance, shape or quality. HCMJ invoices shall be "Paid in Full", by Successful Bidders, via Cash Remittance to our account within ten (10) working days of the acceptance of bids.

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# HCT BID Membership Application Form

Date \_\_\_\_\_

Company Name			
Address			
Zip Code		Country	
Telephone		Facsimile	
Main Business		Subsidiary	<input type="checkbox"/> Yes Majority Shareholder's Name: <input type="checkbox"/> No
Authorized Capital		Number of Employee	
Name of President		Nationality	
URL		Date of Foundation	
Contact Person		Post of Duty	
Telephone		FAX	
Cell Phone		Email	

Experience in the used equipment business	_____ years	Number of units you sold in last year	_____ units
Approximate Annual Turnover in last year	_____ million Yen	Volume of Sales excluding used equipment in last year	_____ million Yen
Exclusive office and storage site for used machinery	<input type="checkbox"/> Office only <input type="checkbox"/> Office and Storage Sites <input type="checkbox"/> None	Membership in other used equipment auctions	<input type="checkbox"/> None <input type="checkbox"/> Yes Names:
Do you conduct business in the following countries? Please check all that apply.	<input type="checkbox"/> No <input type="checkbox"/> Yes ( <input type="checkbox"/> Iran <input type="checkbox"/> Iraq <input type="checkbox"/> Syria <input type="checkbox"/> Cuba <input type="checkbox"/> Sudan <input type="checkbox"/> North Korea)		
Do you conduct business in the following industries? Please check all that apply.	<input type="checkbox"/> No <input type="checkbox"/> Yes ( <input type="checkbox"/> Chemical industry <input type="checkbox"/> Biotechnology <input type="checkbox"/> Aviation <input type="checkbox"/> Aerospace <input type="checkbox"/> Nuclear industry or nuclear fuel)		
Are you military, affiliated to, or conduct business with the military?	<input type="checkbox"/> No <input type="checkbox"/> Yes (Military related turnover: _____ million yen)		
Contact Person in HCM or any other construction equipment business	<input type="checkbox"/> Nobody <input type="checkbox"/> Company Name: Contact Person's Name:		

Bank Account Information for Deposit Refund	Bank		Branch/Sort Code	
	Account Type	<input type="checkbox"/> Saving <input type="checkbox"/> Checking	Account Number	
	Account Holder			

We/ I hereby acknowledge and agree that we/ I have carefully read the "HCT BID Membership Rules" and "Rules for HCT BID", and we or I shall fully comply and be bound by the terms and conditions set forth within those rules.

※For our privacy policy, please refer to our website.

<https://auction.hitachi-kenki.co.jp/auction/PrivacyPolicy/index>

Signature: \_\_\_\_\_